

THE BOARD OF DIRECTORS' RESOLUTION, SUBJECT TO APPROVAL BY THE GENERAL MEETING, ON A NEW ISSUE OF SHARES WITH PREFERENTIAL RIGHTS FOR THE COMPANY'S SHAREHOLDERS AS WELL AS THE TERMS AND CONDITIONS OF THE NEW ISSUE

The Board of Directors of Nobia AB (publ), corp. reg. no 556528-2752, resolves, subject to the approval by the general meeting, to effect a new issue of shares with preferential rights for the company's shareholders with the purpose of providing the company with gross issue proceeds of approximately SEK 1,250 million (prior to deduction of transaction costs), on the following terms and conditions.

1. The board of directors, or whom the board of directors appoint within itself, shall be authorized to, no later than five weekdays prior to the record date, decide i) the maximum amount by which the company's share capital is to be increased with; ii) the maximum number of shares that shall be issued; iii) the subscription price that shall be paid for each new share; iv) regarding how the excess amount shall be distributed between the restricted share premium reserve and the non-restricted share premium reserve; and v) the number of existing shares that shall entitle to subscription for a certain number of new shares.
2. The record date for determining the right to receive subscription rights shall be 28 March 2024.
3. Subscription for new shares through exercise of subscription rights shall take place during the period from and including 3 April 2024 up to and including 17 April 2024, or on such later date that the Board of directors may determine.
4. Subscription for new shares without subscription rights shall take place during the period from and including 3 April 2024 up to and including 17 April 2024, or on such later date that the board of directors may determine.
5. Subscription for shares through exercise of subscription rights shall be made through simultaneous cash payment. Subscription for shares without subscription rights shall be made on an application form specific for the purpose and be paid in accordance with the instructions on the contract note, which is sent as confirmation of allotment of shares subscribed for without subscription rights.
6. If not all shares have been subscribed for through exercise of subscription rights, the board of directors shall determine that allocation of shares without subscription rights shall take place within the limits of the maximum amount of the issue. Such allocation shall be made in accordance with the following:
 - Firstly, allotment of shares shall be made to those who also have subscribed for shares by exercise of subscription rights (irrespective of whether the subscriber was registered as a shareholder on the record date or not), and in the event that allotment cannot be made in full to those, allotment shall be made pro rata in relation to the number of subscription rights that have been exercised for subscription of shares and should this not be possible, by drawing of lots.
 - Secondly, the shares shall be allotted to those who have subscribed for shares only without subscription rights, and in the event that allotment cannot be made in full to those, allotment shall be made pro rata in relation to the number of shares that each one has subscribed for, and should this not be possible, by drawing of lots

- Thirdly, any remaining shares shall be allotted to the guarantors in accordance with their guarantee undertakings.
7. The new shares shall entitle to dividends for the first time on the first record date for dividend to take place after the registration of the rights issue with the Swedish Companies Registration Office.
 8. The new share issue requires an amendment of the limits of the share capital and number of shares in the articles of association.
 9. The board of directors authorizes Jon Sintorn and Henrik Skogsfors, or the person appointed by either of them, to make minor adjustments to the resolution as may be required in connection with the registration of the resolution with the Swedish Companies Registration Office or Euroclear Sweden AB.

Stockholm on 20 February 2024

Nobia AB (publ)
Board of Directors